cownty

DROUGHT-SALE TAX FLAG · FOR YOUR TAX PREPARER · PRINTED 2026-11-01

Drought livestock sale: Union County, NM

Information only; not financial, tax or legal advice. Ask your tax preparer whether and how IRC §1033(e) or §451(g) applies. FSA decides program eligibility.

Taxpayer: _____ Preparer: _____

IRS drought lists for the applicable region (county + contiguous counties)

Region: Union County, NM; Colfax County, NM; Harding County, NM; Quay County, NM; Cimarron County, OK; Dallam County, TX; Hartley County, TX. Source: Census county adjacency file.

12 months ending	IRS notice	Region counties listed
2026-08-31	Notice 2026-54 https://www.irs.gov/pub/irs-drop/n-26-54.pdf	Union County, NM, Colfax County, NM, Harding County, NM, Quay County, NM, Cimarron County, OK, Dallam County, TX, Hartley County, TX
2025-08-31	Notice 2025-52 https://www.irs.gov/pub/irs-drop/n-25-52.pdf	Union County, NM, Colfax County, NM, Harding County, NM
2027-08-31 (running, through 2026-11-01)	not yet published	Union County, NM: D2+ 9 wk (2026-09-01 to 2026-10-27); Colfax County, NM: D2+ 9 wk (2026-09-01 to 2026-10-27); Harding County, NM: D2+ 9 wk (2026-09-01 to 2026-10-27); Quay County, NM: D2+ 9 wk (2026-09-01 to 2026-10-27); Cimarron County, OK: D2+ 6 wk (2026-09-01 to 2026-10-06); Dallam County, TX: D2+ 8 wk (2026-09-01 to 2026-10-20); Hartley County, TX: D2+ 8 wk (2026-09-01 to 2026-10-20)

Notice 2006-82: a 4-year §1033(e) replacement period is extended until the end of the taxpayer's first tax year ending after the first drought-free year (12 months ending Aug 31 with no severe, extreme or exceptional drought anywhere in the region). Check the U.S. Drought Monitor archive: droughtmonitor.unl.edu/Maps/MapArchive.aspx

USDA disaster designations naming the county

Designation	Type	Hazard	Approved
S6271	Contiguous	Drought-FAST TRACK	2026-07-01
S6274	Contiguous	Drought-FAST TRACK	2026-06-04
S6237	Contiguous	Drought-FAST TRACK	2026-05-06
S6240	Contiguous	Drought-FAST TRACK	2026-05-06
S6223	Primary	Drought-FAST TRACK	2026-04-29
S6192	Contiguous	Drought-FAST TRACK	2026-04-24
S6163	Contiguous	Drought-FAST TRACK	2026-04-06
S5985	Contiguous	Drought-FAST TRACK	2025-05-05

Sale numbers (entered by the producer)

Tax year of sale	
Head sold on account of drought	

Head usually sold in a year	
Excess head	
Average price per head	
Proceeds from excess head	
Basis per head	
Gain on excess head	

Only livestock held for draft, breeding or dairy; not poultry or slaughter animals; only the number sold in excess of usual business practice. Bring sale barn receipts, prior-years' sale counts, and the designation numbers above. Arithmetic only; Cownty computes no tax. Producer's own numbers; Cownty stores nothing from this page.