cownty

DROUGHT-SALE TAX FLAG · FOR YOUR TAX PREPARER · PRINTED 2026-11-15

Drought livestock sale: Clay County, IA

Information only; not financial, tax or legal advice. Ask your tax preparer whether and how IRC §1033(e) or §451(g) applies. FSA decides program eligibility.

Taxpayer: _____ Preparer: _____

IRS drought lists for the applicable region (county + contiguous counties)

Region: Clay County, IA; Buena Vista County, IA; Cherokee County, IA; Dickinson County, IA; Emmet County, IA; O'Brien County, IA; Osceola County, IA; Palo Alto County, IA; Pocahontas County, IA. Source: Census county adjacency file.

12 months ending	IRS notice	Region counties listed
2026-08-31	Notice 2026-54 https://www.irs.gov/pub/irs-drop/n-26-54.pdf	Buena Vista County, IA, Cherokee County, IA, O'Brien County, IA, Osceola County, IA
2025-08-31	Notice 2025-52 https://www.irs.gov/pub/irs-drop/n-25-52.pdf	Clay County, IA, Buena Vista County, IA, Cherokee County, IA, Dickinson County, IA, Emmet County, IA, O'Brien County, IA, Osceola County, IA, Palo Alto County, IA
2027-08-31 (running, through 2026-11-15)	not yet published	Buena Vista County, IA: D2+ 1 wk (2026-09-01 to 2026-09-01); Cherokee County, IA: D2+ 1 wk (2026-09-01 to 2026-09-01)

Notice 2006-82: a 4-year §1033(e) replacement period is extended until the end of the taxpayer's first tax year ending after the first drought-free year (12 months ending Aug 31 with no severe, extreme or exceptional drought anywhere in the region). Check the U.S. Drought Monitor archive: droughtmonitor.unl.edu/Maps/MapArchive.aspx

USDA disaster designations naming the county

None in Cownty's data since 2024.

Sale numbers (entered by the producer)

Tax year of sale	
Head sold on account of drought	
Head usually sold in a year	
Excess head	
Average price per head	
Proceeds from excess head	
Basis per head	
Gain on excess head	

Only livestock held for draft, breeding or dairy; not poultry or slaughter animals; only the number sold in excess of usual business practice. Bring sale barn receipts, prior-years' sale counts, and the designation numbers above. Arithmetic only; Cownty computes no tax. Producer's own numbers; Cownty stores nothing from this page.